

Mercy University Hospital, Cork is a Catholic Voluntary Hospital founded in 1857 by the Sisters of Mercy. It is a centre of National and International excellence, renowned for its research and tertiary services and is a teaching hospital of University College Cork. The MUH treats over 130,000 patients (337 beds). The Hospital employs circa 1500 staff and has an annual operating budget of circa €120m.



The hospital offers a wide range of specialty services which provide in-patient, day patient, outpatient services along with 24/7 Emergency department and a Local Injuries Unit.

Chief Financial Officer

Reporting to the CEO of Mercy University Hospital Cork CLG, the Chief Financial Officer (CFO) will be responsible for leading and developing the day-to-day finance function to meet current and future business and financial requirements of Mercy University Hospital. In addition the CFO will have direct responsibility for the Information and Communications Technology function, procurement, supply chain management, forecasting, strategic planning, job costing, legal, property management, deal analysis & negotiations, insurance, relationships and partnership compliance and private & institutional financing, the CFO leads a team of approximately 50 people. The Chief Financial Officer is a key member of the Executive Management Board (EMB). The EMB, chaired by the CEO is the most senior management group with collective responsibility for the overall executive management issues for the hospital in support of the Chief Executive Officer (CEO).

This post is aligned to the HSE salary scale General Manager.

The MUH values of Compassion, Excellence, Justice, Respect and Team Spirit underpin our culture.

Responsibilities - The post holder will be responsible for:

- **Strategy**
 - Assess organisational performance against both the annual budget and company's long-term strategy.
 - Develop tools and systems to provide critical financial and operational information to the CEO, Executive Management Board and Board of Directors and to make actionable recommendations on both strategy and operations.
 - Lead the engagement and negotiations with Health Service Executive (HSE) in Financial and Service Planning Exercises.
 - Oversee long-term budgetary planning and costs management in alignment with the Hospitals' strategic plan.
- **Executive Management & Team Management**
- **Board of Directors**, there is a requirement to attend monthly Board meetings in conjunction with the CEO to advise the Board on key financials and play a key strategic role in the development of the hospital. In addition, there is an obligation to attend the Finance and Audit and Governance Board Sub-Committee meetings to provide the necessary assurance and oversight on financial performance. Monthly board meetings are out of hours.
- **Financial Planning & Analysis**
 - Prepare and maintain regular financial planning reports; both for internal and external reporting
 - Creation of a framework for analysing and monitoring hospital activity and cost, specifically in context with the Irish Casemix Programme and Specialty Costing
 - Develop and maintain capital/revenue budgets
 - Establish internal controls and audit processes within Finance and Procurement
- **General Accounting**
 - Oversee the accounting department to ensure proper maintenance of all accounting systems and function; supervise MUH finance staff
 - Ensure maintenance of appropriate internal controls, audit and financial procedures. Ensure timeliness, accuracy, and usefulness of financial and management reporting for CEO, EMB and Board of Directors; oversee the preparation and communication of monthly and annual financial statements.
 - Oversee preparation of month-end, quarter-end and year-end financial statements
 - Coordinate audits and proper filing of tax returns
 - Ensure legal and regulatory compliance regarding all financial functions.
- **ICT**
 - Champion the development of ICT systems to support and anticipate the existing and future needs of the hospital Support and facilitate the ICT Manager in their role
- **Additional Responsibilities**
 - Oversee cash flow planning and ensure availability of funds as needed
 - Manage the company's insurance programme, the company's legal affairs
 - Establish internal controls and audit processes within Finance and Procurement
 - Any other duties that may be assigned from time to time by the CEO
- **CORE COMPETENCIES**
 - A professional Accountancy qualification (ACA/ACCA/CIMA/CPA) with significant post qualification experience
 - At least seven to ten years experience in a Senior Finance post or equivalent
 - Demonstrated leadership ability, team management, and interpersonal skills
 - A long-term strategic thinker
 - Excellent analytical and abstract reasoning skills, plus excellent organisation skills
 - Experience in a senior financial-management role, partnering with CEO and Executive staff, resulting in the development and implementation of creative financial management strategies
 - Experience working with Information Technology staff to manage finance and accounting software packages.

Interested candidates should contact or send their CV in strict confidence to akuzdzal@mmkexecutive.com at MMK Executive before close of business on the 4/10/2021.